

FILE COPY
TO BE FILED

Kanarraville
TOWN

June 30, 2005
FISCAL YEAR ENDING

SCANNED
6-29-04

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanarraville Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 10, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
- ☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

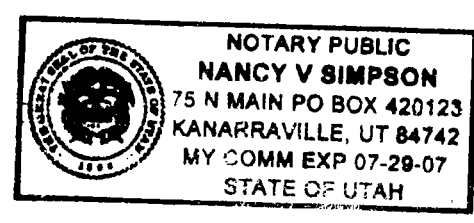
was held on May 13, 2004 for all budgetary funds.

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this 10th

day of June, 2004.

[Signature]
(Notary Public)



Kanarraville Town

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	18,658.95	10,000	10,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	18,782.80	20,000	16,000
	Fee-in-Lieu of Property Taxes	791.09	800	800
	LICENSES AND PERMITS			
	Business Licenses & Permits	1,135.79	425	425
	Professional & Occupational	1,098.65	1600	1600
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	16,174.13	6600	6000
	Liquor Fund Allotment		75	75
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	3535	600	2000
	Miscellaneous Services: parks, Bldg	992	1400	1000
	MISCELLANEOUS REVENUE			
	Interest Earnings	415.10		
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	//// Donations from Public	30,340	1750	2000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		75,238	44,510
	TOTAL REVENUES	91,923.51	118,488	84,410

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Kanarraville Town
Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	16,487.16	18,810	18000
	Professional Services (Accounting, Legal, Engineering, etc.)	8,299.14	9800	9800
	Elections		1200	
	Other: Misc	2,320.28	2200	2200
	supplies	120.12	3000	2000
	Insurance	957.80	4410	4410
	PUBLIC SAFETY			
	Police Department			
	Fire Department	9,940.43	13000	13000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	1,885.62	13500	13500
	Other: Street Lights	10,249.28	4500	4500
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	2,469.93	1534	1000
	Parks	1,472.52	16,534	10000
	Cemetery	16.64	1000	1000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Enterprise Fund		29000	
	Transfer to: Recreation			
	Payroll Expense & Taxes			5000
	Administration			
	Budgeted Increase in Fund Balance	37,704.59		
	TOTAL EXPENDITURES	91,923.51	118,488	84410

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Kanarraville Town
Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	98,539.76	84000	84000
	Interest Earned	631.13	1000	1000
	Other:			
	TOTAL OPERATING REVENUE	99,170.89	85000	85000
	OPERATING EXPENSES:			
	Personal Services Salaries, Admin Pro	15,375.25	25000	14000
	Contractual Services			
	Material and Supplies Rep Main	5,104.06	35000	35000
	Depreciation	6,900.00	6900	6900
	Other Garbage Utilities	24,704.01	34600	34600
	TOTAL OPERATING EXPENSE	52,083.32	101500	90500
	OPERATING INCOME (LOSS)	47,087.57	<16500>	<5500>
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	9,000.00	6000	6000
	Interest Expense			<83117
	Operating transfers from:			
	Contributions from: General Fund		29000 repay	
	Operating transfers to:		44292	
	Contributions to:			
	NET INCOME (LOSS)	56,087.57	<25792>	<83115>

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	38,087.57	<25792>	<83115>
	Plus: Depreciation	6,900	6900	6900
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments & Int	44,291.56	37892	37892
	TOTAL CASH PROVIDED (REQUIRED)	696.01	<19000>	<58,627>
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		76196	114290
	Invest. & Other Curr. Assets to be Converted		19000	30984
	Issuance of Bonds and Other Debt	216,000		
	Loans from Other Funds			
	TOTAL CASH REQUIRED			